

REP. TIM WALBERG  
CONGRESSIONAL  
— DISTRICT —

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**MSHDA**

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

LENAWEE COUNTY COURTHOUSE, ADRIAN



#### DEVELOPMENT INFORMATION

TOTAL COST

**\$10.6M**

UNITS

**76**

JOBS CREATED\*

**180**

\*Source: NAHB April 2015 report, "The Economic Impact of Home Building in a Typical Local Area."

#### MSHDA INCENTIVES/INVESTMENTS

LIHTC  
10-YR VALUE

**\$2.7M**

HOME FUNDS

**\$2.2M**

PRIVATE ACTIVITY  
BONDS

**\$5.3M**

HISTORIC  
TAX CREDITS

**\$500,000**

(All numbers are rounded to the nearest hundred thousand)

#### FEDERAL FUNDING IMPACT (2014-2017)

LOW-INCOME  
HOUSING  
TAX CREDIT\*

STATEWIDE  
INVESTMENT

**\$929.8M**

HOME  
FUNDS

STATEWIDE  
INVESTMENT

**\$116.2M**

PRIVATE ACTIVITY  
BONDS

STATEWIDE  
INVESTMENT

**\$1.2B**

FEDERAL HISTORIC  
PRESERVATION  
TAX CREDIT

STATEWIDE  
INVESTMENT

**\$151.4M**

\*Number is a 10-year value of LIHTC (All numbers are rounded to the nearest hundred thousand)

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